Robert Half Canada

Survey: 77% of Workers in Canada Want Updates on Company Financial Performance

- Nearly half of organizations share fiscal data with all employees, according to Robert Half Management Resources research

TORONTO, Jan. 28, 2020 /CNW/ - Should companies open their books to employees? New research from global staffing firm Robert Half Management Resources shows 77 per cent of workers in Canada are interested in hearing about their organization's financial performance. In a separate survey, the majority of CFOs (88 per cent) said their company regularly shares this data with at least some staff; 48 per cent give updates to all workers.

While private companies aren't required to disclose financial results, 84 per cent of CFOs at these organizations said quarterly and annual information is made available to at least select employees, up from 53 per cent in a similar 2016 survey.

CFOs were asked, "**Does your company provide employees with regular updates on its quarterly and annual financial performance?**" Their responses:

Yes, we share financial information with all employees	**48%**
Yes, we share financial information with select employees	**39%**
No, we don't share financial information with employees	12%
	99%*

**Responses do not total 100 per cent due to rounding*

Workers were asked, "**How interested are you in hearing about your company's financial performance?**" Their responses:

Very interested	**38%**
Somewhat interested	**38%**
Not too interested	16%
Not at all interested	8%
	100%

"Financial transparency provides staff valuable insight into the company's performance, shedding light on potential growth opportunities for individuals and the business itself," said David King, senior district president of Robert Half Management Resources. "By connecting the dots between organizational performance and team efforts, leaders show employees how their contributions positively impact the bottom line, which can help keep them motivated."

"Have regular discussions with employees about the goals of the organization and invite them to share their ideas where it fits," King added. "Professionals are drawn to companies that demonstrate trust in their staff's opinions and actively engage with the things that matter to them — which makes promoting open lines of communication around business objectives an important way to attract and retain talented workers who want to have a voice."

For more tips and advice on a variety of workplace topics, visit the Robert Half blog.

About the Research
The online surveys were developed by Robert Half Management Resources and conducted by independent research firms.

They include responses from more than 300 CFOs in Canada with 20 or more employees and more than 500 workers 18 years of age or older and employed in office environments in Canada.

About Robert Half Management Resources
Robert Half Management Resources is the premier provider of senior-level finance, accounting and business systems professionals for companies' project and interim staffing needs. Customizing its approach for each organization, Robert Half Management Resources can provide a single consultant, a financial team or full-service consulting, delivered through Protiviti, a Robert Half subsidiary. With more than 135 locations worldwide, Robert Half Management Resources works with companies of all sizes, including more than half of the top 100 companies from the FORTUNE 500®. For more information, visit roberthalf.ca/management-resources.

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